

**Minutes of Annual General Meeting of Shareholders for the year 2026**

of

**DOD Biotech Public Company Limited**

The Annual General Meeting of Shareholders for the year 2026 held on Friday 10 April 2026 at 14:00 hrs. This meeting was streamed live via electronic means from DOD Biotech Public Company Limited's room No.111, Moo 2, Tha Chin Sub-district, Mueang Samutsakhon District, Samut Sakhon 74000,

**The meeting started at 14.00 hours.**

Mrs. Arpaporn Kosolkul, The Company's Chairman and Chairman of the meeting and there were Directors and the Company's Auditor who participated in the meeting as follows:

**The company has a total of 6 directors, and 6 directors attended the meeting, as follows:**

- |    |                              |   |
|----|------------------------------|---|
| 1. | Mrs. Arpaporn Kosolkul       | Chairman, Member of the Audit Committee and<br>Member of the Nomination and Remuneration Committee                                    |
| 2. | Mr. Dusit Chongsutthanamanee | Independent Director, Vice Chairman, Chairman of the Audit<br>Committee, and Chairman of the Nomination and Remuneration<br>Committee |
| 3. | Mr. Pongthep Thitapan        | Independent Director, Member of the Audit Committee, and<br>Member of the Nomination and Remuneration Committee                       |
| 4. | Dr. Porntep Siriwanarangsun  | Independent Director  |
| 5. | Mr. Torlarp Chaiyachow       | Director and Chief Executive Officer  |
| 6. | Ms. Suwarin Konthong         | Director and Chief Financial Officer  |

**The Company Secretary**

1. Ms. Arachaporn Boonkerd

**The Company's auditors from EY Office Limited**

1. Ms. Svita Yotinprasert

The Chairman of the meeting, welcomed all shareholders who participated in the Annual General Meeting of Shareholders for the year 2026 and informed the meeting about the Company's information as of March 16, 2026 as follows:

- |    |                     |                |      |
|----|---------------------|----------------|------|
| 1. | Registered capital  | 343,471,560.50 | Baht |
| 2. | Paid-up Capital     | 225,207,142.50 | Baht |
| 3. | Par value per share | 0.50           | Baht |

The Company specified the list of shareholders who had the right to attend the Annual General Meeting of Shareholders for the year 2026 on the date of 16<sup>th</sup> March 2026, following the Section 103 of the Public Limited Companies Act B.E. 2535 and Article No.40 of the Articles of Association of the Company states in the shareholders' meeting, the number of the shareholders and proxies (if any) present shall not be less than 25 people and the aggregate number of shares shall not be less than one-third of the paid-up shares, to constitute a quorum.

- The number of shareholders present at the Meeting and proxies in total 26 shareholders who held 152,256,868 shares. The total shares accounted for 33.8037% of the Company's 450,414,285 paid-up shares, thus constituting a quorum under the Articles of Association.

The Chairman opened the Annual General Meeting of Shareholders for the year 2026 and invited Ms. Arachaporn Boonkerd, Company Secretary, to explain the rules of practice and procedure in the Meeting as follows:

Company Secretary explain the rules of practice and procedure in the Meeting that had been conducted as agendas which were shown on the notice of the Annual General Meeting for the year 2026, every shareholder has one vote per share. The Meeting had 9 agendas, and each agenda has to be voted as follows:

- The Agenda no. 1 do not require casting votes because this is informative agenda.
- The Agenda no. 2, Agenda no. 3, Agenda no. 6 and Agenda no. 8 shall have the majority of votes from shareholders present at the meeting. If there is an equal vote, the Chairman shall cast one additional vote as the final vote.
- The Agenda No. 4 and Agenda no. 5 shall receive a vote of not less than thirds-fourth of the total number of votes.
- The Agenda No. 7 shall receive a vote of not less than two-thirds of the total number of votes and include the votes of the directors who are stakeholders in the amount of 473,100 votes.
- The Agenda No. 9 is the accepting agenda proposed by shareholders.

Company Secretary informed the meeting that this Annual General Meeting of Shareholders, DOD Biotech Public Company Limited shall keep, use and disclose personal information, audios, and videos of all attendants for recording and preparing the minutes of the Meeting, organizing the Meeting etc. All shareholders could read the additional details related to the Personal Data Protection as indicated in the enclosure of the Meeting's invitation letter and on the Company's website.

Moreover, before casting votes on each agenda, the attendees of the Meeting shall have an opportunity to ask or express their opinions in involving agenda as appropriate. The shareholders who intend to ask or express their opinions are required to inform their name and last name to the Meeting every time. Since this meeting is held through electronic means, there are **rules, voting methods, vote counting, and method to ask questions or express opinions** as follows:

1. The meeting will consider the matters in order of the agenda specified in the invitation letter. By presenting information for each agenda, the Company will give shareholders an opportunity to ask questions before voting and will notify the result of the vote at the meeting when the votes are counted.
2. For voting, choose the agenda then press the "Vote" button, the system will display a button for voting, a total of 3 buttons which is 1. Agree (Green) 2. Disagree (Red) 3. Abstain (Orange). For shareholder who has more than one proxies, the system will display all names of proxies then shareholder can vote separately for each user account.

For Cancel the vote, press the "Cancel Vote" button. For any shareholder who has not voted within the specified time. The company will assume that the shareholder agrees with that agenda. The voting can be edited until the voting results are closed. The Company allows two minutes for voting. When the voting results are closed, the result of that agenda will be announced at the meeting.

3. In the case of shareholders accepting proxies from many shareholders, press to "Account" button and press on the "Change Account" button to access other shareholders' accounts. The system will not remove votes from the meeting base.
4. In case a shareholder wishes to leave the meeting before closing the voting, shareholders' votes will not be counted as a quorum for such agenda, and the votes will not be counted immediately in the remaining agenda. However, leaving the quorum in any agenda will not disqualify the shareholders' rights or proxies to return to the meeting and vote on the next agenda in the system.
5. For asking questions or expressing opinions before voting for each agenda, the company will give the attendees an opportunity to ask questions or express opinions on issues related to that agenda. By select the agenda and press "Question" button, then type the question then click "Send". The company will answer questions in the meeting room on the agenda related to that question. The company reserves the right to consider selecting questions as appropriate. The

attendees must inform their first and last names, and status as a shareholder or proxy before asking questions every time. That is for the company to be able to accurately and completely recorded the minutes of the meeting.

However, the company reserves the right to delete any disrespectful comments, defame others, or violate any laws including infringement of the rights of others, disturbing the meeting, or causing trouble to other attendees.

6. In the event that there are a large number of shareholders wishing to ask questions, to maintain the duration of the meeting, let the shareholders ask questions via message for the staff will keep that questions then answer at the end of the meeting or on the company's website.
7. In case of shareholders encounter problems entering the meeting system or voting system, please follow the instructions given along with the invitation letter or press "Help" button or contact Inventech Call Center and Line Official Account.
8. In case of the system crashes during the meeting, shareholders will receive an email to return to the meeting through the support system.

The Chairman then commenced the Meeting with the following agenda:

**Agenda 1 To acknowledge the directors' report on the Company's performance for the year 2025**

The Chairman of the meeting assigned Ms. Suwarin Konthong, Chief Financial Officer to present information to the Meeting.

Chief Financial Officer presented the Company's performance in 2025 to the meeting, a summary of which was as follows:

**Revenue Structure**

Type of Income	Year 2025		Year 2024	
	Million Baht	%	Million Baht	%
<b>Sale Revenues</b>				
- Beauty Products	198.74	31.99	184.69	27.90
- Health Products	410.24	66.04	460.69	69.59
<b>Total Sales Revenues</b>	<b>608.98</b>	<b>98.03</b>	<b>645.38</b>	<b>97.48</b>
<b>Others Income</b>	<b>12.23</b>	<b>1.97</b>	<b>16.65</b>	<b>2.52</b>
<b>Total Income</b>	<b>621.21</b>	<b>100.00</b>	<b>662.03</b>	<b>100.00</b>

**Income Statement (Consolidated Financial Statement)**

(Unit : Million Baht)

	2025		2024		Increase/(Decrease)	
Revenues from Sale	608.98	100.00%	645.38	100.00%	(36.40)	(5.64%)
Cost of Sales	398.92	65.51%	438.57	67.96%	(39.65)	(9.04%)
<b>Gross Profit</b>	<b>210.06</b>	<b>34.49%</b>	<b>206.81</b>	<b>32.04%</b>	<b>3.25</b>	<b>1.57%</b>
Selling and Distribution Expenses	80.98	13.30%	90.65	14.05%	(9.67)	(10.67%)
Administrative Expenses	102.00	16.75%	118.35	18.34%	(16.35)	(13.81%)
<b>Operating Profit (loss)</b>	<b>27.08</b>	<b>4.45%</b>	<b>(2.19)</b>	<b>(0.34%)</b>	<b>29.27</b>	<b>1,336.53%</b>
Other Revenues	12.23	2.01%	16.65	2.58%	(4.42)	(26.55%)
Finance Income	2.01	0.33%	0.73	0.11%	1.28	175.34%
Finance Cost	2.86	0.47%	3.73	0.58%	(0.87)	(23.32%)
Other expenses	(4.98)	(0.82%)	(29.03)	(4.50%)	(24.05)	(82.85%)
<b>Profit before income tax</b>	<b>43.44</b>	<b>7.13%</b>	<b>40.49</b>	<b>6.27%</b>	<b>2.95</b>	<b>7.29%</b>
Income tax benefits (expenses)	6.65	1.09%	(13.32)	(2.06%)	19.97	149.92%
<b>Profit for the year from continued operation</b>	<b>50.09</b>	<b>8.23%</b>	<b>27.17</b>	<b>4.21%</b>	<b>22.92</b>	<b>84.36%</b>
Profit (loss) for the year from discontinued-net of income tax	12.97	2.13%	(218.28)	(33.82%)	231.25	105.94%
<b>Profit (loss) for the year</b>	<b>63.06</b>	<b>10.36%</b>	<b>(191.11)</b>	<b>(29.61%)</b>	<b>254.17</b>	<b>133.00%</b>
Non-controlling interests of the subsidiaries						
Profit (loss) for the year from continued operation	2.18	0.36%	(4.48)	(0.69%)	6.66	148.66%
Porfit (loss) for the year from discontinued operation	1.30	0.21%	(27.29)	(4.23%)	28.59	104.76%
<b>Profit (loss) for the year attributable to Non-controlling interest</b>	<b>3.48</b>	<b>0.57%</b>	<b>(31.77)</b>	<b>(4.92%)</b>	<b>35.25</b>	<b>110.95%</b>
<b>Profit (loss) attributable to Equity holders of the parent company</b>	<b>59.58</b>	<b>9.78%</b>	<b>(159.34)</b>	<b>(24.69%)</b>	<b>218.92</b>	<b>137.39%</b>

For the year of 2025, The Company had the Revenue from Sale of 609.98 Million Baht which was decrease by 36.40 Million Baht or 5.64% compared with the same period of 2024, which mainly came from adjusting customer structure to reflect rapidly changing market conditions.

For the year of 2025, The Company had the Cost of sales by 398.92 Million Baht which was decrease by 39.65 Million Baht or 9.04% compared with the same period of 2024, which corresponds to decreases of revenue from sale.

For the year of 2025, the Company had gross profit by 210.06 Million Baht that was increase by 3.25 Million Baht or 1.57% compared with the same period of 2024, as a result in an increase in the gross profit margin from 32.04% to 34.49% which came from improved cost management.

For the year of 2025, the Company had selling and distribution expenses by 80.98 Million Baht that was decreased by 9.67 Million Baht or 10.67% due to the organizational restructuring initiated in the previous year, coupled with the implementation of stringent controls on selling and distribution expenses.

For the year of 2025, the Company had administrative expenses by 102 Million Baht which decreased by 16.35 Million Baht or 13.81% due to the organizational restructuring initiated in the previous year, coupled with the implementation of stringent controls on administrative expenses.

For the year of 2025, the Company had the operating profit by 27.08 Million Baht, while in the same period of last year the Company had the loss from continued operation of (2.19)

Million Baht, due to decrease selling and distribution expenses together with administrative expenses significantly as mentioned above.

For the year of 2025, the Company had other expenses by (4.98) Million Baht which decreased by 24.05 Million Baht or 82.85% compared with the same period of 2024, because in 2024 the company reversed its provision for impairment losses on financial assets for trade receivables that were expected to be uncollectible due to the debtors have made partial repayments.

The Company recorded a profit from continued operation of 50.09 Million Baht in 2025, compared to 27.17 Million Baht during the same period last year. This represents an increase of 22.92 Million Baht, reflecting a growth rate of 84.36%.

For the year of 2025, the Company had loss from discontinued operation by 12.97 Million Baht, while in the same period of last year has the Company had the loss for the year from discontinued operation of (218.28) Million Baht, due to in the year of 2024, the Company underwent a corporate restructuring by ceasing operations of a subsidiary, resulting in one-time expenses by recognizing impairment losses on fixed assets of a subsidiary that had ceased operations.

The Company has the profit attributable to equity holders of the parent company by 59.58 Million Baht, while in the same period of last year has the Company had the loss attributable to equity holders of the parent company by (159.34), which was increased 218.92 Million Baht or 137.39% , which mainly came from decrease operating expenses and the loss from discontinued operations.

### The Statement of Financial position

(Unit : Million)

	As at 31 December 2025		As at 31 December 2024		Change	
Cash and cash equivalents	129.23	11.20%	223.09	17.34%	(93.86)	(42.07%)
Trade and other current receivables	72.18	6.25%	42.20	3.28%	29.98	71.04%
Inventories	111.92	9.70%	126.88	9.86%	(14.96)	(11.79%)
Other current financial assets-fixed deposit	160.80	13.93%	-	0.00%	160.80	100.00%
Other current assets	23.20	2.01%	57.69	4.48%	(34.49)	(59.79%)
Assets held for sale	-	0.00%	166.69	12.96%	(166.69)	(100.00%)
<b>Total Current Assets</b>	<b>497.33</b>	<b>43.10%</b>	<b>616.55</b>	<b>47.93%</b>	<b>(119.22)</b>	<b>(19.34%)</b>
Restricted bank deposits	15.00	1.30%	16.43	1.28%	(1.43)	(8.70%)
Other non-current financial assets	2.77	0.24%	2.60	0.20%	0.17	6.54%
Property, plant and equipment	506.58	43.90%	509.41	39.60%	(2.83)	(0.56%)
Rights of use assets	1.08	0.09%	1.92	0.15%	(0.84)	(43.75%)
Goodwill	0.25	0.02%	0.25	0.02%	-	-
Other intangible assets	37.04	3.21%	43.06	3.35%	(6.02)	(13.98%)
Deferred tax assets	92.60	8.02%	95.50	7.42%	(2.90)	(3.04%)
Other non-current assets	1.31	0.11%	0.59	0.05%	0.72	122.03%
<b>Total Non-Current Assets</b>	<b>656.63</b>	<b>56.90%</b>	<b>669.76</b>	<b>52.07%</b>	<b>(13.13)</b>	<b>(1.96%)</b>
<b>Total Assets</b>	<b>1,153.96</b>	<b>100.00%</b>	<b>1,286.31</b>	<b>100.00%</b>	<b>(132.35)</b>	<b>(10.29%)</b>

**The Statement of Financial position**

(Unit : Million Baht)

	As at 31 December 2025		As at 31 December 2024		Change	
Bank overdrafts and short-term loans from bank	-	0.00%	4500	350%	(45.00)	(100.00%)
Trade and other current payables	80.88	7.01%	70.92	5.51%	9.96	14.04%
Advance received for goods	18.67	1.62%	19.83	1.54%	(1.16)	(5.85%)
Deposit from sales of land, plant and equipment	-	0.00%	215.00	16.71%	(215.00)	(100.00%)
Current portion of long-term loans	12.92	1.12%	-	0.00%	12.92	100.00%
Current portion of leases liabilities	0.29	0.03%	0.77	0.06%	(0.48)	(62.34%)
Income tax payable	1.96	0.17%	1.72	0.13%	0.24	12.24%
Other current liabilities	1.47	0.13%	1.05	0.08%	0.42	40.00%
Liabilities directly associated with the assets held for sale	-	0.00%	11.68	0.91%	(11.68)	(100.00%)
<b>Total Current Liabilities</b>	<b>116.19</b>	<b>10.07%</b>	<b>365.97</b>	<b>28.45%</b>	<b>(249.78)</b>	<b>(68.25%)</b>
Long-term loans, net of current portion	57.14	4.95%	-	0.00%	57.14	100.00%
Lease liabilities, net of current portion	-	0.00%	0.29	0.02%	(0.29)	(100.00%)
Provision for long-term employee benefits	13.34	1.16%	10.59	0.82%	2.75	25.97%
Deferred tax liabilities	6.92	0.60%	10.94	0.85%	(4.02)	(36.75%)
Other non-current liabilities	6.53	0.57%	6.60	0.51%	(0.07)	(1.06%)
<b>Total Non-Current Liabilities</b>	<b>83.93</b>	<b>7.27%</b>	<b>28.42</b>	<b>2.21%</b>	<b>55.51</b>	<b>195.32%</b>
<b>Total Liabilities</b>	<b>200.12</b>	<b>17.34%</b>	<b>394.39</b>	<b>30.66%</b>	<b>(194.27)</b>	<b>(49.26%)</b>
<b>Shareholder's Equity</b>	<b>953.84</b>	<b>82.66%</b>	<b>891.92</b>	<b>69.34%</b>	<b>61.92</b>	<b>6.94%</b>
<b>Total Liabilities and Shareholder's Equity</b>	<b>1,153.96</b>	<b>100.00%</b>	<b>1,286.31</b>	<b>100.00%</b>	<b>(132.35)</b>	<b>(10.29%)</b>

As of December 31, 2025, the total assets were decrease by 132.35 Million Baht or 10.29% compared with December 31, 2024, consisted of cash and cash equivalents decreased by 93.86 Million Baht because the Company has invested cash and cash equivalents in other current financial assets - fixed deposits in the amount of 160.80 Million Baht, Inventory decreased by 14.96 Million Baht because inventory management has increased efficiency and Assets held for sale decreased 166.69 Million Baht due to during the period a subsidiary company has transferred the ownership of assets to the purchaser.

As of December 31, 2025, the total liabilities and shareholder's equity were decrease by 132.35 Million Baht or 10.29% compared with December 31, 2024, mainly came from Bank overdrafts and short-term loans from bank were decrease from payment by 45.00 Million Baht, including deposit from sale of land, plant and equipment decreased by 215 Million Baht due to during the period a subsidiary company has transferred the ownership of assets to the purchaser. An increase of item came from Long-term loans from financial institutions in the amount of 57.14 Million Baht due to a subsidiary company entering into a loan contract during the period.

In conclusion, with the continuous restructure of the business by terminating the operations of subsidiaries that have consistently incurred losses, resulting in the company had operating profit and profit for the period from continued operation, including profit attributable to equity holders of the parent company. At present, the company has a strong financial position and high liquidity, which will lead to the creation of long-term competitiveness

In the aspect of the anti-corruption policy, the company adheres to conducting business with transparency, by having elevated the control of selling and administrative expenses strictly until decreasing significantly, including having a process of tracking loans and managing assets of subsidiaries that stopped operating systematically and verifiably, in order to prevent risks from corruption and maintain the highest benefits of shareholders. All these developments reflect the success in improving the business structure alongside adhering to the principle of good governance, whereby the company focuses on creating competitiveness in the long term on the foundation of honesty and integrity, in order to create confidence for all stakeholder parties that the growth of the company proceeds sustainably and is free from corruption

Miss Arachaporn Boonkerd, Company Secretary then provided shareholders with an opportunity to ask questions and/or give opinions. In this agenda, there are no and/or give opinions from the shareholders.

As this agenda item was for acknowledgment the Company's performance for the year 2025, there was no resolution to be adopted.

**Agenda 2 To consider approving the Company's audited the financial statements for the year ended December 31, 2025.**

The Chairman of the Meeting assigned Mr. Dusit Chongsutthanamee, Chairman of Audit Committee proposed that the meeting consider and approve the financial statements for the year ended December 31, 2025, which have been audited by the certified public accountant from EY Office Limited. The auditor has expressed the opinion that the statement of financial position as of December 31, 2025, as well as the statement of comprehensive income and statement of cash flows for the same period, are fairly presented in all material respects in accordance with financial reporting standards. A summary of the details is as follows:

**Statement of Financial Position (Consolidated financial statements) in Brief**

Statement of Financial Position	2025	2024	Change	
	Million Baht	Million Baht	Million Baht	%
Assets	1,153.96	1,286.31	(132.35)	(10.29%)
Liabilities	200.12	394.39	(194.27)	(49.26%)
Shareholder's Equity	953.84	891.92	61.92	6.94%

As of December 31, 2025, the total assets were decrease by 132.35 Million Baht or 10.29% compared with December 31, 2024, consisted of cash and cash equivalents decreased by 93.86 Million Baht because the Company has invested cash and cash equivalents in other current financial assets - fixed deposits in the amount of 160.80 Million Baht, Inventory decreased by 14.96 Million Baht because inventory management has increased efficiency and Assets held for sale decreased 166.69 Million Baht due to during the period a subsidiary company has transferred the ownership of assets to the purchaser.

As of December 31, 2025, the total liabilities and shareholder's equity were decrease by 132.35 Million Baht or 10.29% compared with December 31, 2024, mainly came from Bank over drafts and short-term loans from bank were decrease from payment by 45.00 Million Baht, including deposit from sale of land, plant and equipment decreased by 215 Million Baht due to during the period a subsidiary company has transferred the ownership of assets to the purchaser.

#### Income Statement (Consolidated) in Brief

(Unit : Million

Statement	2025	2024	Change	
			Million Baht	%
Sales Revenues	608.98	645.38	(36.40)	(5.64%)
Cost of Sale	398.92	438.57	(39.65)	(9.04%)
Gross Profit	210.06	206.81	3.25	1.57%
Selling Expenses	80.98	90.65	(9.67)	(10.67%)
Administrative Expense	102.00	118.35	(16.35)	(13.82%)
Operating Profit (Loss)	27.08	(2.19)	29.27	1,336.53%
Profit (Loss) attributable to shareholders of the parent	59.58	(159.34)	218.92	137.39%

For the operating result of the year ended December 31, 2025 compared with the same period of 2024, the Company had the Revenue from Sale of 608.98 Million Baht, which was decrease by 36.40 Million Baht or 5.64%, Cost of sales of 398.92 Million Baht, was decrease by 39.65 Million Baht or 9.04%. As a result, the Gross Profit Margin expanded from 32.04% to 34.49%. Furthermore, the Operating Profit was recorded at 27.08 million Baht, representing an increase of 29.27 Million Baht or a significant growth of 1,336.53%. Adjusted for other items, the Net Profit Attributable to the Parent Company was 59.58 Million Baht, a significant recovery compared to a Net Loss of (159.34) Million Baht during the same period last year. This represents a total increase of 218.92 Million Baht, or a growth of 137.39% year-on-year.

Miss Arachaporn Boonkerd, Company Secretary then provided shareholders with an opportunity to ask questions and/or give opinions. In this agenda, the shareholders raised the following additional inquiries:

**Question 1:** Ms. Chanatip Wittayakul, proxy from the Thai Investors Association, asks the company that from the fact that past performance since the year 2021 has volatility alternating between profit and loss, which often receives impact from the impairment of subsidiaries, therefore would like to know how the Board of Directors has a “Subsidiary and Associate Governance Policy” to be more concise, in order to not have large-sum asset impairment items occur repeatedly again?

**Answer 1:** Ms. Suwarin Kornthong, Chief Financial Officer, clarifies from the question of the shareholder that the company acknowledges and realizes the concerns of shareholders regarding the volatile performance, which partly arises from impairment items of subsidiaries in the past. The Board of Directors therefore has given importance and increased strictness in the “Subsidiary and Associate Governance Policy” by focusing on control and close monitoring from the parent company (DOD) to prevent and limit risks.

Ms. Suwarin Kornthong, Chief Financial Officer, further explained that the company stipulates 4 measures of subsidiary governance as follows: (1) Policy control through sending expert representatives to hold management positions to determine strategic direction directly, (2) Performance control by having the central department analyse financial reports closely every month to be able to enter and fix problems in a timely manner, (3) Approval power control in important items or large-scale investments that must pass the approval from the Board of Directors of the parent company first always, and (4) Standard control by using the same set of internal audit team to place the risk control system to be the same standard as the parent company.

There being no further questions or comments from the shareholders,

Company Secretary requested shareholders to adopt a resolution approving the Company’s audited the financial statements for the year ended December 31, 2025.

The voting results were as follows:

Approved	152,256,868	Votes	Equivalent to	100.0000
Disapproved	0	Votes	Equivalent to	0.0000
<b>Total</b>	<b>152,256,868</b>	<b>Votes</b>	<b>Equivalent to</b>	<b>100.0000</b>
Abstained	0	Votes	Equivalent to	0.0000

**The meeting's resolution:** With the majority votes of the shareholders who were present at the meeting and casted their votes, the meeting passed the resolution approving the Audited Statement of Financial Position and Income Statement for the year ended 31 December 2025 as proposed in all respects.

**Agenda 3 To consider and approve the allocation of net profit as legal reserve and the dividend payment for the 2025 operating results.**

The Chairman of the Meeting assigned Mr. Dusit Chongsutthanamane, Vice Chairman proposed that the meeting consider and approve the allocation of net profit as legal reserve and the dividend payment for the 2025 operating results.

According to Section 116 of the Public Limited Companies Act B.E. 2535 (including as amended) ("Public Limited Companies Act") and Article 55 of the Articles of Association of the company, it is stipulated that the company must allocate a legal reserve of not less than 5 percent of the annual net profit after deducting accumulated loss brought forward (if any), until this reserve shall have an amount of not less than 10 percent of the registered capital of the company.

Consideration Items	Amount (Baht)
Net profit and allocation	
Profit for the year 2025	25,456,882
<b>Allocated as legal reserve (Year 2025)</b>	<b>1,280,000</b>
Remaining unappropriated retained earnings	24,314,482
Legal reserve	
Accumulated reserve balance at the beginning of the year (1 Jan 2025)	9,600,000
Accumulated reserve balance at the end of the year (31 Dec 2025)	10,880,000

In the past year 2025, the company had a net profit at 25,456,882 Baht, whereby the company has proceeded to allocate a part of the profit to be legal reserve for the year 2025 in the amount of 1,280,000 Baht, resulting in the company having a remaining unappropriated retained earnings balance at 24,314,482 Baht.

Dividend Payment Details	2025
Net profit for the year (Separate financial statements)	25,456,882.00
Legal reserve	1,280,000.00
Number of shares	450,414,285.00
<b>Annual dividend (Baht/share)</b>	<b>0.05</b>
Total dividend paid	22,520,714.25
Dividend payout ratio	88.47%

The Board of Directors therefore requests to propose to the meeting to consider and approve the dividend payment at the rate of 0.05 Baht per share (5 Satang per share), calculated as total dividend paid of 22,520,714.25 Baht, which is considered a dividend payout ratio of 88.47% of the net profit after deducting legal reserve. Proposing to pay at this rate is maintaining the balance between rewarding shareholders and retaining cash flow for operations.

Miss Arachaporn Boonkerd, Company Secretary then provided shareholders with an opportunity to ask questions and/or give opinions. In this agenda, there are no and/or give opinions from the shareholders. The Company Secretary requested shareholders to adopt a resolution approve the allocation of net profit as legal reserve amount of 1,280,000 Baht and the dividend payment for the 2025 amount of 0.05 Baht per share as proposed in all respects.

The voting results were as follows:

Approved	152,256,868	Votes	Equivalent to	100.0000
Disapproved	0	Votes	Equivalent to	0.0000
<b>Total</b>	<b>152,256,868</b>	<b>Votes</b>	<b>Equivalent to</b>	<b>100.0000</b>
Abstained	0	Votes	Equivalent to	0.0000

**The meeting's resolution:** With the majority votes of the shareholders who attended the meeting and cast their votes, approving the allocation of net profit as legal reserve and the payment of dividends for the 2025 operating results as proposed in all respects.

**Agenda 4 To consider and approve the amendment of the Company's Objectives and the amendment of the Memorandum of Association, Clause 3, to be consistent with the amendment of the Company's Objectives.**

The Chairman of the Meeting assigned Mr. Dusit Chongsutthanamee, Vice Chairman, proposed that the meeting consider and approve the amendment of the Company's Objectives

and the amendment of the Memorandum of Association, Clause 3, to be consistent with the amendment of the Company's Objectives.

The company has the intention to create business opportunities and manage financial liquidity for maximum efficiency; therefore, it is necessary to expand the scope of operations to cover bringing surplus money to invest in various types of assets, such as stocks, debentures, bonds, or any other securities, both domestically and abroad, including entering into partnerships in other businesses that support the core business, by proposing to add Objective Clause 48 from the original 47 clauses, in order for the company to have the power to act according to the law completely and transparently according to the principles of good governance, with details as follows:

**Clause 48. To engage in the business of investing in securities, debt instruments, bonds, debentures, investment units, mutual funds, private funds, provident funds, and all types of financial instruments, both domestically and abroad (for the company's own asset management, not for engaging in securities business according to the law on securities and exchange).**

In additional, in order to be consistent with the amendment of the company's objectives, request the meeting to consider and approve the amendment of Clause 3 of the Memorandum of Association of the company to be consistent with the amendment of the company's objectives from the original 47 clauses to 48 clauses.

Miss Arachaporn Boonkerd, Company Secretary then provided shareholders with an opportunity to ask questions and/or give opinions. In this agenda, the shareholders raised the following additional inquiries:

**Question 1:** Ms. Chanatip Wittayakul, proxy from the Thai Investors Association, asks the company that Regarding the Company's investment policy, could you please clarify the specific strategies employed for risk diversification? Furthermore, does the Company establish a maximum investment threshold within capital markets to ensure that core working capital remains unaffected? Lastly, what specific Environmental, Social, and Governance (ESG) criteria are utilized in the selection process for the securities within your portfolio?

**Answer 1:** Mr. Dusit Chongsutthanamane, Vice Chairman, clarified that the Company's investment strategy is centered on liquidity and safety, utilizing only excess cash reserves beyond operational and CAPEX needs. By utilizing a diversified asset allocation framework, the Company avoids over-concentration and focuses primarily on protecting the investment principal. For the criteria of security selection, [the company] will emphasize sustainable investment according to ESG principles, by considering companies that are in the SET ESG Ratings list, have a high Corporate Governance Score (CG Score), and have business policies that do not conflict with morality or the environment, in order to create returns that are consistent with the social responsibility policy of the company.

There being no further questions or comments from the shareholders,

Company Secretary requested shareholders to adopt a resolution approve the amendment of the Company's Objectives and the amendment of the Memorandum of Association, Clause 3, to be consistent with the amendment of the Company's Objectives from the original 47 clauses to 48 clauses. as proposed in all respects.

The voting results were as follows:

Approved	152,256,868	Votes	Equivalent to	100.0000
Disapproved	0	Votes	Equivalent to	0.0000
Abstained	0	Votes	Equivalent to	0.0000
<b>Total</b>	<b>152,256,868</b>	<b>Votes</b>	<b>Equivalent to</b>	<b>100.0000</b>

**The meeting's resolution:** With a majority of more than thirds-fourth of the votes of the shareholders who were present at the meeting, the meeting adopted a resolution approving the amendment of the Company's Objectives and the amendment of the Memorandum of Association, Clause 3, to be consistent with the amendment of the Company's Objectives.

**Agenda 5** To consider and approve the reduction of the unissued registered capital and the amendment of the Memorandum of Association, Clause 4, to be consistent with the reduction of the Company's registered capital.

The Chairman of the Meeting assigned Mr. Dusit Chongsutthanamane, Vice Chairman, proposed that the meeting consider and approve the reduction of the unissued registered capital and the amendment of the Memorandum of Association, Clause 4, to be consistent with the reduction of the Company's registered capital.

According to the fact that the company previously issued ordinary shares to reserve for the issuance and offering of newly issued ordinary shares to a private placement (Private Placement) and to reserve for the rights adjustment of the warrants DOD-W2 earlier, currently there are ordinary shares in said portion remaining from allocation and not yet offered for sale in the amount of 236,528,836 shares.

In order for the capital structure of the company to reflect reality and be consistent with the current status, the company therefore requests to propose to the meeting to consider and approve the reduction of the registered capital by cancelling said remaining shares, which will result in the registered capital of the company decreasing from 343,471,560.50 Baht to 225,207,142.50 Baht, which is adjusted down to be equal to the current paid-up capital. In this regard, the company requests to emphasize that this capital reduction is only the canceling of the figures of shares not yet sold in an accounting manner; there will be no impact whatsoever on the paid-up capital of the company in any way. From the cancellation of said portion of shares, it will affect the capital structure of the company, with details as follows:

Items	Former Registered Capital	New Registered Capital	Decreased Portion
Par Value (Baht/share)	0.5	0.5	-
Capital Value (Baht)	343,471,560.50	225,207,142.50	118,264,418.00
Number of Shares (Shares)	686,943,121.00	450,414,285.00	236,528,836.00
Paid-up Capital (Baht)	225,207,142.50	225,207,142.50	-

In additional, in order to be consistent with the amendment of the company's objectives, request the meeting to consider and approve the amendment of Clause 4 of the Memorandum of Association, to be consistent with the new registered capital reduction in the amount of 225,207,142.50 Baht, which is adjusted down to be equal to the current paid-up capital.

Miss Arachaporn Boonkerd, Company Secretary then provided shareholders with an opportunity to ask questions and/or give opinions. In this agenda, there are no and/or give opinions from the shareholders. The Company Secretary requested shareholders to adopt a resolution approve the allocation of net profit as legal reserve amount of 1,280,000 Baht and the dividend payment for the 2025 amount of 0.05 Baht per share as proposed in all respects.

The voting results were as follows:

Approved	152,256,868	Votes	Equivalent to	100.0000
Disapproved	0	Votes	Equivalent to	0.0000
Abstained	0	Votes	Equivalent to	0.0000
<b>Total</b>	<b>152,256,868</b>	<b>Votes</b>	<b>Equivalent to</b>	<b>100.0000</b>

**The meeting's resolution:** With a majority of more than thirds-fourth of the votes of the shareholders who were present at the meeting, the meeting adopted a resolution approving the reduction of the unissued registered capital and the amendment of the Memorandum of Association, Clause 4, to be consistent with the reduction of the Company's registered capital.

**Agenda 6 To consider and approve the appointment of the directors those retired by rotation to re-elect the aforementioned to be the Company's director for another term.**

The Chairman of the Meeting assigned Mr. Dusit Chongsutthanamane, Chairman of the Nomination and Remuneration Committee informed that Article 22 of the Company's Articles of Association stipulates that 1/3 of the total number of directors shall retire from the company. The shareholders can re-appoint the directors who have completed their term for re-entry. Therefore, 1/3 of the total 6 directors of the Company are 2 people who must retire by rotation at the annual general meeting of shareholders every year. Therefore, it must be proposed to the shareholders to consider appointing directors to replace those who are due to retire by rotation, namely 1. Mrs. Apaporn Kosolkul and 2. Mr. Pongtep Thithapand shall be re-elected for another term.

The Nomination and Remuneration Committee considered the 2 directors to have the necessary qualifications as per the Public Limited Companies Act B.E.2535 and relevant knowledge, including valuable experience that can help the operations of the Company. Hence, the Nomination and Remuneration Committee deemed it appropriate to propose the re-

appointment of the Company's directors in place of the directors who are retired by rotation.

The profile of the 2 directors shown on the attachment No.5.

Miss Arachaporn Boonkerd, Company Secretary then provided shareholders with an opportunity to ask questions and/or give opinions. In this agenda, there are no and/or give opinions from the shareholders.

Company Secretary requested shareholders to adopt a resolution approving the appointment of the directors those retired by rotation to re-elect the aforementioned to be the Company's director for another term.

The voting results were as follows:

1. Mrs. Apaporn Kosolkul:

Approved	152,256,868	Votes	Equivalent to	100.0000
Disapproved	0	Votes	Equivalent to	0.0000
<b>Total</b>	<b>152,256,868</b>	<b>Votes</b>	<b>Equivalent to</b>	<b>100.0000</b>
Abstained	0	Votes	Equivalent to	0.0000

2. Mr. Pongtep Thithapand:

Approved	152,256,868	Votes	Equivalent to	100.0000
Disapproved	0	Votes	Equivalent to	0.0000
<b>Total</b>	<b>152,256,868</b>	<b>Votes</b>	<b>Equivalent to</b>	<b>100.0000</b>
Abstained	0	Votes	Equivalent to	0.0000

**The meeting's resolution:** With the majority votes of the shareholders who attended the meeting and casted their votes, the meeting passed the resolutions re-electing the 2 candidates as Directors in replacement of the ones retiring by rotation as proposed in all respects.

**Agenda 7 To approve the fixing of the director's remuneration for the year 2026**

The Chairman of the Meeting assigned Mr. Dusit Chongsutthanamanee, Chairman of the Nomination and Remuneration Committee informed that the Board of Directors agreed with the regulation on the remuneration of the Company, proposed by the Nomination and Remuneration Committee. The regulation on remuneration considers duty, responsibility, achievement, and interest received from each director, and the financial amount in the year

2026 is limited is not exceeding Baht 5.0 million that amount is the same as last year from shareholders' approval.

For vote-counting of this agenda, the votes of directors who are stakeholders have no vote, with a total shareholding of 473,100 votes, which count as the base of votes in the vote-counting. In this agenda, a resolution must be passed with a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting according to the Public Act, Section 90.

Miss Arachaporn Boonkerd, Company Secretary then provided shareholders with an opportunity to ask questions and/or give opinions. In this agenda, there are no and/or give opinions from the shareholders.

Company Secretary requested shareholders to adopt a resolution approving the appointment of the director's remuneration for the year 2026.

The voting results were as follows:

Approved	151,783,768	Votes	Equivalent to	99.6892
Disapproved	0	Votes	Equivalent to	0.0000
Abstained	473,100	Votes	Equivalent to	0.3107
<b>Total</b>	<b>152,256,868</b>	<b>Votes</b>	<b>Equivalent to</b>	<b>100.0000</b>

**The meeting's resolution:** With a majority of more than two-thirds of the votes of the shareholders who were present at the meeting, the meeting adopted a resolution approving the fixing of the director's remuneration for the year 2026 as proposed in all respects.

**Agenda 8 To approve the appointment of the auditors and fixing the audit fee for the year 2026**

The Chairman of the Meeting assigned Mr. Dusit Chongsutthanamane, Chairman of Audit Committee informed the meeting that the Audit Committee has a process for selecting auditors for the year 2026 and proposes to the Board of Directors for consideration and proposals to the shareholders' meeting for appointment.

1. Mrs. Phoonard Phaocharean Certified Public Accountant no. 5238
2. Ms. Sumesa Tangyoosuk Certified Public Accountant no. 7627
3. Ms. Sineenart Jirachaikhuan Khan Certified Public Accountant no. 6287

From EY Office Limited is the Company's accountant for the year 2026, with the Audit Committee's opinion that EY Office Co., Ltd. has a comprehensive network that is recognized in many countries. This will make the auditing standard of the company international and all 3 auditors, including EY Office Company Limited, have no relationship or transaction that may cause a conflict of interest. The audit fees proposed in 2026 are determined in the amount not exceeding Baht 2.5 million.

Miss Arachaporn Boonkerd, Company Secretary then provided shareholders with an opportunity to ask questions and/or give opinions. In this agenda, there are no and/or give opinions from the shareholders.

Company Secretary requested shareholders to adopt a resolution approving the appointment of the auditors and fixing the audit fee for the year 2026.

The voting results were as follows:

Approved	152,256,868	Votes	Equivalent to	100.0000
Disapproved	0	Votes	Equivalent to	0.0000
<b>Total</b>	<b>152,256,868</b>	<b>Votes</b>	<b>Equivalent to</b>	<b>100.0000</b>
Abstained	0	Votes	Equivalent to	0.0000

**The meeting's resolution:** With the majority votes of the shareholders who were present at the meeting and casted their votes, the meeting passed the resolution approving appointment of the auditors and fixing the audit fee for the year 2026 as proposed in all respects.

#### **Agenda 9 Other businesses (if any).**

The Chairman of the Meeting assigned Miss Arachaporn Boonkerd, Company Secretary, to present information to the Meeting.

Company Secretary informed the meeting that Section 105 of the Public Limited Companies Act B.E. 2535 states that “the shareholders holding the aggregate number of shares of not less than one-third of the total number of shares sold may request the consideration at the meeting of other business in addition to that specified in the notice summoning the meeting” Therefore, there is an agenda 9 as stipulated by law.

Miss Arachaporn Boonkerd, Company Secretary then provided shareholders with an opportunity to ask questions and/or give opinions. In this agenda, there are no and/or give opinions from the shareholders.

Mr. Torlarp Chaiyachow, Chief Executive Officer, notified the progress regarding the direction of the company amidst highly volatile economic conditions, by stating that the company has proactively adjusted the cost and raw material management plan systematically, starting from negotiating to adjust selling prices with customers transparently according to actual costs, alongside presenting alternative choices of using high-quality substitute extracts to help manage the budget efficiently. Furthermore, the company has increased confidence in the continuous production process by making advance purchase agreements for raw materials and procuring backup partners to prevent out-of-stock problems, as well as elevating logistics through managing transportation space to be worthwhile and locking prices in advance to reduce the burden of sea freight charges. At the same time, the company has integrated the stock database system with partners for accuracy in planning, of which all these measures will help the business to be able to create growth and maintain financial stability together with trade partners sustainably.

The Chairman thanked the shareholders for taking the time to attend the meeting and declared the meeting closed.

The meeting was closed at 16:00 hours.

Signed

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Chairman of The Meeting

(Mrs. Arpaporn Kosolkul)

Chairman

Miss Arachaporn Boonkerd

Company Secretary/ Minute's recorder

